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MAGNIFICENT ESTATES LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 201)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 14 NOVEMBER 2013

Reference is made to the joint circular of Magnificent Estates Limited (the “**Company**”), Shun Ho Technology Holdings Limited and Shun Ho Resources Holdings Limited dated 30 October 2013 (the “**Circular**”). Reference is also made to the notice of the extraordinary general meeting of the Company dated 30 October 2013, which set out the venue of and the resolution to be tabled for the approval by shareholders of the Company at its extraordinary general meeting (the “**EGM**”) held on 14 November 2013. The EGM was held at 3rd Floor, Best Western Hotel Harbour View, 239 Queen’s Road West, Hong Kong at 10:30 a.m. on 14 November 2013.

As at the date of the EGM, there were a total of 8,947,051,324 shares of the Company (the “**Shares**”) in issue. The total number of the Shares entitling the holders to attend and vote for or against the resolution proposed at the EGM was 8,947,051,324 Shares. There were no Shares entitling the holders to attend and abstain from voting in favour of the resolution at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there were no Shares requiring the holders to abstain from voting at the EGM under the Listing Rules. The poll results in respect of the resolution proposed at the EGM were as follows:

Ordinary Resolution	Number of Votes (%)	
	For	Against
To approve the adoption of the Employees Share Option Scheme of Magnificent Estates Limited.	7,548,802,024 (97.62%)	183,874,600 (2.38%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		

The poll results were subject to scrutiny by Chan & Wat, Certified Public Accountants, whose work was limited to certain procedures requested by the Company to agree the poll results summary prepared by the Company to poll forms collected and provided by the Company to Chan & Wat. The work performed by Chan & Wat in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

By order of the board of directors
Magnificent Estates Limited

William Cheng Kai Man
Chairman

Hong Kong, 14 November 2013

As at the date hereof, the board of the Company comprises of 2 executive Directors, namely Mr. William CHENG Kai Man and Mr. Albert HUI Wing Ho; 1 non-executive Director, namely Madam Mabel LUI FUNG Mei Yee and 3 Independent non-executive Directors, namely Mr. Vincent KWOK Chi Sun, Mr. CHAN Kim Fai and Mr. HUI Kin Hing.