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MAGNIFICENT HOTEL INVESTMENTS LIMITED

華大酒店投資有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 201)

**DELAY IN DESPATCH OF CIRCULAR
AND
GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a) OF THE
LISTING RULES**

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

Reference is made to the joint announcement of Magnificent Hotel Investments Limited (the “**Company**”) dated 27 June 2016 (the “**Announcement**”) in relation to the major transaction relating to the acquisition of property and the delay in despatch of the Circular. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, a circular of the Company (the “**Circular**”) containing, among other things, the information required under the Listing Rules in relation to the major transaction relating to the acquisition of property should be despatched to the shareholders of the Company within 15 business days after the date of publication of the Announcement, which is on or before 19 July 2016. As additional time is required to prepare and finalise certain information for inclusion in the Circular, the Company has applied for, and the

Stock Exchange has granted, a waiver (the “**Waiver**”) from strict compliance with the requirement of Rule 14.41(a) of the Listing Rules, on the basis that the Circular would be despatched on or before 5 August 2016. The Stock Exchange may withdraw or change the Waiver if the Company’s situation changes.

By Order of the Board
**MAGNIFICENT HOTEL INVESTMENTS
LIMITED**

William Cheng Kai Man
Chairman

Hong Kong, 19 July 2016

As at the date hereof, the Board of each of the Companies comprises of two executive directors, namely Mr. William Cheng Kai Man and Mr. Albert Hui Wing Ho; one non-executive director, namely Madam Mabel Lui Fung Mei Yee; and three independent non-executive directors, namely Mr. Vincent Kwok Chi Sun, Mr. Chan Kim Fai and Mr. Hui Kin Hing.