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**MAGNIFICENT
ESTATES LIMITED**

華大地產投資有限公司

(incorporated in Hong Kong with
limited liability)

(Stock Code: 201)

**Major
Transaction**



**SHUN HO
TECHNOLOGY
HOLDINGS LIMITED**

順豪科技控股有限公司

(incorporated in Hong Kong with
limited liability)

(Stock Code: 219)

**Very Substantial
Disposal**



**SHUN HO
RESOURCES
HOLDINGS LIMITED**

順豪資源集團有限公司

(incorporated in Hong Kong with
limited liability)

(Stock Code: 253)

**Very Substantial
Disposal**

**DELAY IN DISPATCH OF CIRCULARS
DISPOSAL OF SUBSIDIARIES HOLDING INTEREST IN HOTEL**

Reference is made to the joint announcement of Magnificent Estates Limited (“**Magnificent Estates**”), Shun Ho Technology Holdings Limited (“**Shun Ho Technology**”) and Shun Ho Resources Holdings Limited (“**Shun Ho Resources**”) (collectively, the “**Companies**”) dated 23 December 2013 (the “**Joint Announcement**”). Unless otherwise indicated, capitalized terms used in this announcement bear the same meanings as those defined in the Joint Announcement.

As stated in the Joint Announcement, Shun Ho Resources and Shun Ho Technology will dispatch circulars containing further particulars of the Disposal and other information as required under the Listing Rules together with notice of the extraordinary general meeting of the Shun Ho Resources Shareholders and Shun Ho Technology Shareholders to the Shun Ho Resources Shareholders and Shun Ho Technology Shareholders respectively on or around mid of February 2014. Magnificent Estates will dispatch circular containing further information on the Disposal and other information as required under the Listing Rules to the Magnificent Estates Shareholders for information purposes on or around mid of February 2014.

As additional time is required for the preparation of the financial information of the Group to be included in the circulars, it is expected that the date of dispatch of the circulars of the Companies will have to be postponed to a date on or around 28 February 2014. As far as Magnificent Estates is concerned, since Rule 14.41(a) of the Listing Rules requires that the circular must be dispatched within 15 business days after the publication of the announcement if the transaction is approved by way of written shareholder’s approval, Magnificent Estates has already applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules and to postpone the dispatch of the circular from 16 January 2014 to a date on or around 28 February 2014. Magnificent Estates has already obtained the waiver approval from the Stock Exchange for the dispatch of the circular on or around 28 February 2014.

By order of the board of directors

**MAGNIFICENT
ESTATES LIMITED**

William Cheng Kai Man
Chairman

By order of the board of directors

**SHUN HO
TECHNOLOGY
HOLDINGS LIMITED**

William Cheng Kai Man
Chairman

By order of the board of directors

**SHUN HO
RESOURCES
HOLDINGS LIMITED**

William Cheng Kai Man
Chairman

Hong Kong, 17 February 2014

As at the date hereof, the Boards of each of Magnificent Estates, Shun Ho Technology and Shun Ho Resources comprise of 2 executive Directors, namely Mr. William CHENG Kai Man and Mr. Albert HUI Wing Ho; 1 non-executive Director, namely Madam Mabel LUI FUNG Mei Yee and 3 Independent non-executive Directors, namely Mr. Vincent KWOK Chi Sun, Mr. CHAN Kim Fai and Mr. HUI Kin Hing.